



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	2/6/2021	1/6/2021	Chng	%Chng
Spot	15576.2	15574.85	1.35	0.01%
Fut	15625	15618.15	6.85	0.04%
Open Int	10854225	10788975	65250	0.60%
Implication	LONG BUILDUP			
BankNifty	2/6/2021	1/6/2021	Chng	%Chng
Spot	35373.75	35337.2	36.55	0.10%
Fut	35538.25	35454.1	84.15	0.24%
Open Int	1785075	1811525	-26450	-1.46%
Implication	SHORT COVERING			

## Nifty Technical View : 02-06-2021

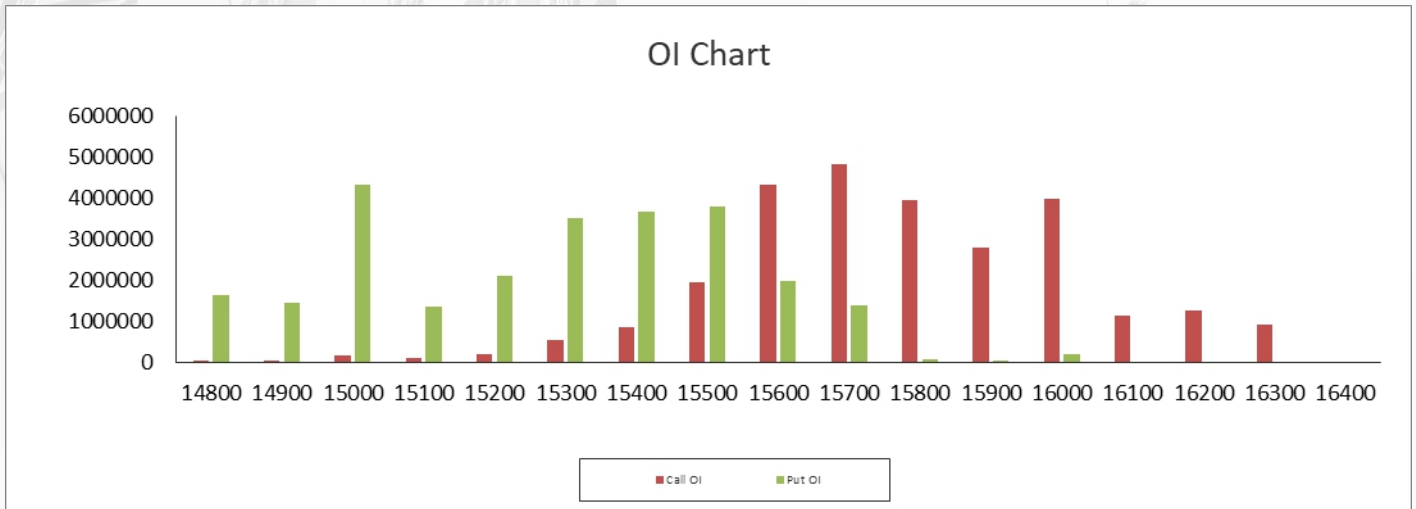
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15576.2	15407	15492	15545	15629	15682

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 15576 with a gain of 1 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 15590 level it would witness selling which would lead the index towards 15480-15520 levels. However if index crosses above 15650 level it would witness pullback rally which would take the index towards 15690-15750.

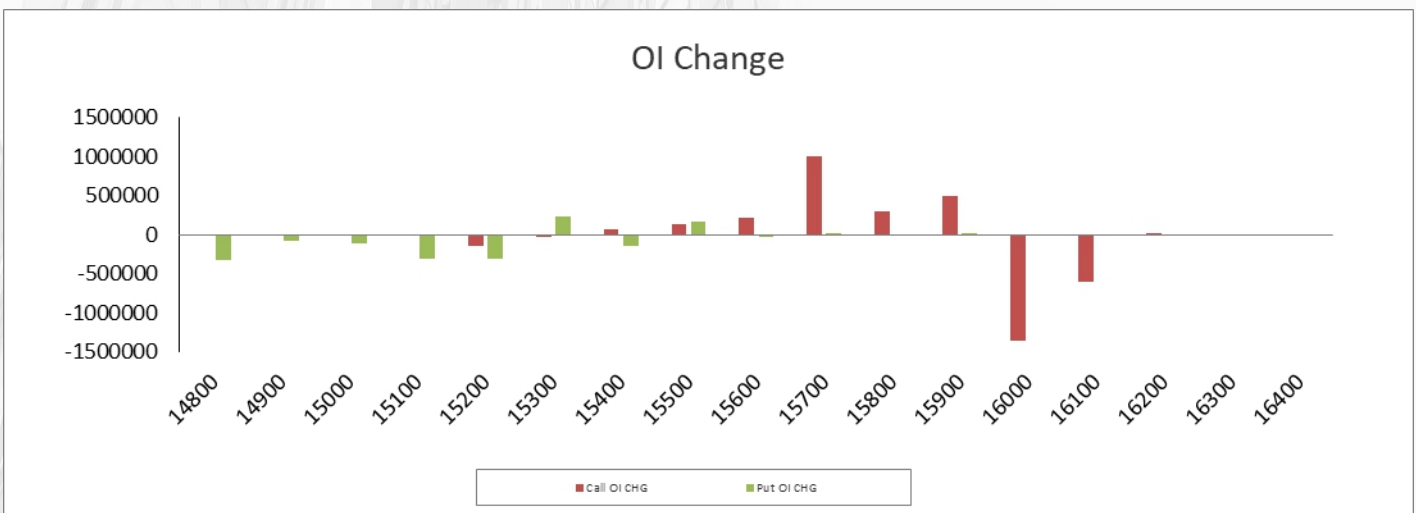


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 03-06-2021



## Nifty Open Interest Change : Weekly Expiry 03-06-2021



- India Volatility Index (VIX) changed by -1.27% and settled at 17.09.
- The Nifty Put Call Ratio (PCR) finally stood at 1.01 vs. 1.11 (1/06/2021) for 3<sup>rd</sup> June 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15700 with 48.09 lacs followed by 15600 with 43.31 lacs and that for Put was at 15000 with 43.08 lacs followed by 15500 with 38.06 lacs.
- The highest OI Change for Call was at 15700 with 10.01 lacs increased and that for Put was at 15300 with 2.28 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range from 15400-15700 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MUTHOOTFIN 24 Jun 2021	1434.8	9.22	16995	41.15	1393	1487
MOTHERSUMI 24 Jun 2021	274.6	15.02	40137	25.3	262	288
GUJGASLTD 24 Jun 2021	571.45	5.35	5735	24.36	566	587
BHARATFORG 24 Jun 2021	704	4.93	5269	17.5	693	717
PVR 24 Jun 2021	1316.35	1.16	4191	17	1311	1334

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AARTIIND 24 Jun 2021	1677	-2.5	1988	26.53	1691	1715
FINNIFTY 03 Jun 2021	16624.75	-0.25	58	17.5	16592	16667
ITC 24 Jun 2021	204.7	-3.81	33897	17.42	206	208
LTI 24 Jun 2021	3850	-1.54	2251	15.93	3834	3891
DABUR 24 Jun 2021	535.7	-0.81	3527	11.58	537	541

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
IRCTC 24 Jun 2021	1924.5	0.94	1307	-5.04	1921	1938
BEL 24 Jun 2021	150.6	2.24	3061	-4.3	149	153
BPCL 24 Jun 2021	476.45	0.67	4398	-3.3	476	479
BANKBARODA 24 Jun 2021	81.4	2.07	530	-2.51	81	83
RAMCOCEM 24 Jun 2021	973.45	1.88	1267	-2.49	967	984

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
HCLTECH 24 Jun 2021	949	-0.57	5858	-0.76	948	955
SUNTV 24 Jun 2021	526.25	-0.72	47	-0.44	530	533
COFORGE 24 Jun 2021	3587	-0.58	1441	-0.38	3584	3627
ASIANPAINT 24 Jun 2021	2910	-0.72	7363	-0.01	2908	2934

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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